

Metro Baltic Horizons Plc

Registered Office: IOMA House, Hope Street, Douglas, Isle of Man, IM1 1AP

Tel: +44 1624 681250; Fax: +44 1624 681392

30th May 2018

Re : Return of Capital

Dear Shareholder,

By way of update we now have a registered judgement in respect of the remaining defendant Mr Paul Mc Guinness and have been instructing the wind up of subsidiaries and other remaining matters in regard of Metro Baltic Holdings.

We have also retained and instructed the legal firm Callin Wild in the Isle of Man to prepare documentation in the coming weeks to facilitate a final buyback of shares. As our intention is ultimately manage the wind down of the company and to maximise the amount that can be paid to shareholders there will be no dividend alternative to the proposed buyback.

As matters stand and subject to final Board approval and related financial costings and budgets, including wind down and other transactional expenses, we expect this buyback may be in the range of €0.045 to €0.05 per share.

We thank you for your patience in this regard.

Yours sincerely



Ronan Reid
Chairman